

Frequently Asked Questions

Membership Fees

1. Why is there a need for membership fee increase?

IIA Singapore Board of Governors mapped out the 4-year Strategic Plan 2016 to 2020 to transform IIA Singapore after taking into consideration the opportunities and risks in the external environment, changes in the internal audit profession, and our internal capabilities, resources and infrastructure. We are committed to investing in more resources to deliver value to members through expanded training and professional development programmes and insights into leading practices, trends and issues, and other resources so that you are equipped with the right skill sets and knowledge to step up and seize the opportunities ahead.

With the Strategic Plan that is positioned for growth, we aim to operate on a sustainable financial model to realise our strategic priorities. Our current membership fee is one of the lowest among the accountancy bodies in Singapore. Being a significant component of IIA Singapore's revenue streams, a fee increase is necessary to cover operating costs and support the expanded initiatives. Hence, we have announced to members at our 41st AGM in August 2017 that IIA Singapore has to effect a membership fee increase effective 1 June 2018 as a necessary financial sustainability measure.

2. When was the last membership fee increase?

We have maintained the same membership fees since FY2012/2013.

The membership fee structure for the past seven years is as follows:

Type of Membership	FY2011/2012 (S\$)	FY2012/2013- FY2017/2018 (S\$)	FY2018/2019 Onwards (S\$)	
Individual	100	150	290	
Corporate Group Size			Min	Max
2 – 5	300	450	522	1,305
6 – 10	450	675	1,479	2,465
11 – 20	750	1,125	2,552	4,640
21 – 30	1,100	1,650	4,568	6,525
31 – 50	1,500	2,250	6,293	10,150
>50	2,000	3,000	9,614	-

**Fees shown above are excluding GST.*

3. Will there be further revisions to the membership fees?

We intend to keep to the revised levels for the next three years.

4. I am currently in between jobs. Can I apply for a waiver of membership fee?

We do not have any scheme to waive membership fees for members who are in between jobs. We will consider requests on a case-by-case basis.

5. Am I eligible to apply for the preferential rate for retired members of IIA Singapore?

If you are at least 62 years old at the point of membership renewal, have effectively retired and have an annual income of less than S\$36,000, please write to secretariat@iia.org.sg and we will review your application accordingly.

6. Who is eligible to receive the 2 x S\$100 training vouchers?

All members including corporate nominees will be given training vouchers worth S\$200 upon renewal of their membership for FY2018/2019. The vouchers will be in the form of two \$100 vouchers, with no refunds on any unutilised balance. Validity is for one year, from 1 June 2018 to 31 May 2019.

7. How do I use the S\$200 training vouchers?

The training vouchers can be used to offset the costs of CPE courses, seminars and Learn At Lunch talks conducted by IIA Singapore. Only one voucher can be used per day. They are not applicable for Public Sector Internal Audit Conference, Annual Conference and Global Internal Audit Leadership Summit or other conferences identified by IIA Singapore.

8. How will IIA Singapore prepare members for the future?

We remain committed to bringing greater value for your membership. To help members to stay ahead of the curve on transformative technologies, we will continue to enhance our courses and professional development programmes for you to sharpen future-ready capabilities and deepen knowledge on governance, risk and controls. We will further augment the IIA Singapore's bulletin and newsletter with global insights and perspectives, drawing from IIA Global - Tone at the Top and Smart Brief, Internal Auditor magazine, and latest industry research from IIA's Internal Audit Foundation. We will also be offering industry focused platforms through seminars and conferences, for members to learn and share best practices as they progress in their careers. IIA Singapore will also engage the future generation of auditors by partnering with local universities and schools to support the growth of the profession's future.

For Chief Audit Executives, we will continue to run our mentorship programme to strengthen their skill sets to bring them closer to the pinnacle of their career development in the leadership role. Heads of Internal Audit can continue to look out for our IA Leaders sharing sessions that focus on emerging trends and leading practices such as agile auditing and internal audit's role in organisational strategies.

9. Can I resign from IIA Singapore membership?

Your IIA Singapore membership will lapse in the event of non-renewal. You will lose the privilege of preferential rates when you register for courses, talks and conferences. Similarly, as a certification holder (CIA, CCSA, CRMA, CFSA and CGAP), a non-member cannot enjoy the benefit of lower fees when you file and submit your mandatory annual CPE report.